

*Ha Noi, April 02, 2025*

## **REPORT OF THE BOARD OF DIRECTORS ON THE PERFORMANCE RESULTS FOR THE YEAR 2024**

*(Presented to the 2025 Annual General Meeting of Shareholders)*

The Board of Directors ("BOD") of Vi Na Ta Ba Trading and Investment Joint Stock Company ("the Company") would like to report to the General Meeting of Shareholders on the results of the BOD's activities in 2024, with the following contents:

### **I. REPORT ON THE BOARD OF DIRECTORS' ACTIVITIES IN 2024**

#### **1. BOARD OF DIRECTORS STRUCTURE**

The Board of Directors in 2024 consists of the following members:

No.	Name	Position
1	Mr Le Chi Long	Chairman of BOD
2	Mr Vu Ngoc Lan	Member of BOD – independent member
3	Mrs Le Thi Hanh	Member of BOD

The remuneration for the Board of Directors and the Board of Supervisors in 2024 is based on the resolution of the 2024 Annual General Meeting of Shareholders. The actual remuneration paid to the Board of Directors and the Board of Supervisors in 2024 is as follows:

- The remuneration paid to the BOD : 84.000.000 VND/ YEAR
- The remuneration paid to the SB : 42.000.000 VND/ YEAR

#### **2. BOARD OF DIRECTORS' ACTIVITIES**

In accordance with the resolutions of the Annual General Meeting of Shareholders ("AGM") in 2024, the Board of Directors ("BOD") and each member of the BOD have carried out their governance activities in accordance with the functions, powers, and duties set out by the law and the Company's Charter.

- The main activities of the Board of Directors in 2024 focused on the following:
- Approving the business plan for 2024 to present to the General Meeting of Shareholders;
  - Approving the proposals at the Annual General Meeting of Shareholders 2024;
  - Monitoring the implementation of the business plan for 2024;
  - Monitoring investment activities in subsidiaries and affiliates, and the consolidation of the company's financial statements on a quarterly, semi-annual, and annual basis;
  - Focusing on building a high-quality workforce, improving corporate governance, internal control activities, and risk management;
  - Approving transactions and content within the authority of the BOD.



## **Vi Na Ta Ba Trading and Investment Joint Stock Company**

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- All activities of the Board of Directors were carefully considered and carried out in compliance with the Enterprise Law, the Securities Law, and other applicable regulations, as well as the Company's Charter. These activities ensured objectivity, transparency, and compliance with the rights, obligations, and responsibilities as defined by law, while respecting and protecting the legitimate rights and interests of the shareholders.
- In 2024, the Board of Directors held 4 regular and extraordinary meetings, either in person or through written opinions, issuing 4 Resolutions/Decisions on issues related to the Company's business operations. The meetings were organized and conducted in accordance with the Company's Charter. The meeting minutes, Resolutions, and Decisions of the Board of Directors were issued and archived according to the relevant regulations.

## **II. BOARD OF DIRECTORS' EVALUATION OF THE COMPANY'S ACTIVITIES**

### **1. BUSINESS RESULTS IN 2024**

The net profit of the parent company and the consolidated profit for 2023 reached 3.5 billion VND and 3.8 billion VND, respectively, significantly better than in 2024. The primary reason for this was the reversal of provisions at affiliated companies and profits generated from business operations during the year. In contrast, the impact of these factors on the 2024 financial statements was minimal.

### **2. EVALUATION OF THE BOARD OF DIRECTORS' ACTIVITIES IN 2024**

The members of the Board of Directors possess sufficient experience and knowledge relevant to their areas of responsibility, with a strong sense of responsibility and a good spirit of cooperation.

The Board of Directors has complied with the current legal regulations, the Company's Charter, and operational regulations, improving and streamlining the organizational structure, control systems, and management.

**Result:** The Board of Directors made significant efforts to complete their tasks in 2024 and is fully capable of continuing the tasks assigned by the General Meeting of Shareholders and the Board of Directors.

### **3. BOARD OF DIRECTORS' ACTIVITIES IN 2025**

2025 is expected to be a challenging and testing year for the company in many aspects. The company will be more cautious with investment decisions, focusing on preserving capital, reducing operational costs, and awaiting effective investment opportunities. Additionally, if the real estate market remains stagnant and unresolved, the company will explore new business products to generate revenue and improve sales in 2025. Currently, the company is exploring the shift to trading coal, fertilizers, and other agricultural production materials, with expectations that this segment still has room for growth and is on a positive upward trajectory.

This is the report from the Board of Directors for 2024, which is presented to the General Meeting of Shareholders for review and approval./.



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Address: No. 24, Alley 1, Lane 46, Pham Ngoc Thach Street, Phuong Lien Ward, Dong Da District, Hanoi City, Vietnam

**ON BEHALF OF BOARD OF DIRECTOR**

**CHAIRMAN**



**LE CHI LONG**





Ha Noi, April 2, 2025

**REPORT OF THE SUPERVISORY BOARD  
ON THE IMPLEMENTATION OF TASKS IN 2024**

*(Presented to the 2025 Annual General Meeting of Shareholders)*

The Supervisory Board ("SB") of Vi Na Ta Ba Trading and Investment Joint Stock Company ("the Company") would like to report to the General Meeting of Shareholders on the results of the SB's activities in 2024, with the following contents:

**I. OPERATIONS IN 2024**

The Supervisory Board of Vi Na Ta Ba Trading and Investment Joint Stock Company in 2024 consists of 03 members:

No	Name	Position
1	Mr Nguyễn Công Đức	Head of the SB
2	Mr Quảng Thanh Bình	Member of SB
3	Mrs Nguyễn Thị Phương	Member of SB

In 2024, the Supervisory Board conducted supervision over the compliance with regulations in the management and operation of the Company's production and business activities in key areas, including operational control and financial control.

During the year, the Supervisory Board held two regular meetings to discuss the semi-annual financial report and the annual financial report of the Company, as well as to implement the next quarter's operational plan.

Regarding the Supervisory Board's remuneration: In 2024, the total remuneration paid to the Supervisory Board for the entire year was 42 million VND, in accordance with the Resolution of the Annual General Meeting of Shareholders in 2024. Other activities of the Supervisory Board were typically associated with the Company's overall business activities, so no separate costs were incurred for the Supervisory Board

**II. REPORT ON THE RESULTS OF THE SUPERVISORY BOARD'S ACTIVITIES**

In accordance with the resolution of the Annual General Meeting of Shareholders in 2024, the Supervisory Board and each of its members have carried out their duties of control and supervision in compliance with the law and the Company's Charter:

**1. RESULTS OF FINANCIAL STATEMENT ASSESSMENT FOR 2024**

- The Company's fiscal year starts from January 1, 2024, and ends on December 31, 2024. The Company has prepared and disclosed periodic financial statements in compliance with the Securities Law and applicable legal regulations.



- The semi-annual and annual financial statements for 2024 were reviewed and audited by AFC Vietnam Audit LLC, an independent audit firm approved by the State Securities Commission to audit listed companies.
- Based on the audited 2024 financial statements, the Supervisory Board evaluates that the report accurately and reasonably reflects the financial status and operating results of the Company for 2024. It complies with accounting standards, the Vietnamese accounting system, and other regulations on financial management from the Company and the State.

Key figures presented in the consolidated financial statements for 2024 are as follows:

**Business Results:**

Net revenue	:	0 million VND
Profit before tax	:	155 million VND
Profit after tax	:	324 million VND

**Company's Assets:**

Short-term assets	:	14,933 million VND
Long-term assets	:	89,482 million VND
Total assets	:	104,415 million VND
Total liabilities (short-term & long-term)	:	7,335 million VND

**2. RESULTS OF MONITORING COMPLIANCE WITH ACCOUNTING REGULATIONS AND FINANCIAL MANAGEMENT**

In 2024, the implementation of accounting regulations and financial management at the company was carried out effectively, specifically: strict control over the use of capital and a focus on management accounting. The Company's Board of Directors regularly reports on the business operations during the Board of Directors meetings. Additionally, the review and improvement of procedures and regulations were continuously carried out.

**3. RESULTS OF MONITORING THE ACTIVITIES OF THE BOARD OF DIRECTORS**

In 2024, the Board of Directors of Vi Na Ta Ba Trading and Investment Joint Stock Company performed its functions and duties in directing and managing the company in line with its authority. The Board of Directors held regular and extraordinary meetings, including collecting written opinions, to issue Resolutions/Decisions on issues within the Board's authority as stipulated by the Company's Charter. The meetings of the Board of Directors were convened and conducted in compliance with the provisions of the Enterprise Law, the Company Charter, and internal regulations. The Resolutions/Decisions of the Board of Directors were closely aligned with the company's actual operational situation.

The Supervisory Board agrees with the report of the Board of Directors presented at the 2025 Annual General Meeting of Shareholders.



**4. RESULTS OF MONITORING THE ACTIVITIES OF THE BOARD OF DIRECTORS**

- The Company's Board of Directors directly managed the business operations according to the functions and duties specified in the Charter, based on the Resolutions of the General Meeting of Shareholders and the Board of Directors, as well as the actual business operations of the Company.
- In 2024, the Supervisory Board did not observe any abnormal signs in the management and operation of the Company by the Board of Directors.

**5. EVALUATION OF COORDINATION BETWEEN THE SUPERVISORY BOARD, THE BOARD OF DIRECTORS, AND THE MANAGEMENT BOARD**

- In 2024, the Supervisory Board received close cooperation from the Board of Directors, the Management Board, and other departments in the Company to fulfill the duties and powers of the Supervisory Board.

**III. THE SUPERVISORY BOARD'S ACTIVITY PLAN FOR 2025**

In 2025, the Supervisory Board will continue to improve its operational methods, enhance inspection and supervision of the Company's business operations and management activities, focusing on monitoring the activities of the Board of Directors and the Management Board, as follows:

- Inspecting and monitoring compliance with current legal regulations, the Resolutions of the General Meeting of Shareholders, the Resolutions of the Board of Directors, and the Company's Charter;
- Monitoring compliance with financial reporting, management reporting at the Company's subsidiaries;
- Monitoring compliance with information disclosure requirements according to current legal regulations;
- Evaluating the coordination between the Board of Directors, the Management Board, and the Supervisory Board in management activities;
- Researching and improving the effectiveness of the Supervisory Board's activities, focusing on risk management, and identifying key and potential risk factors to enable the Company to timely study and implement preventive measures;
- Currently, the Company's assets are primarily financial investments; therefore, the Supervisory Board recommends that the Board of Directors establish a reasonable investment policy that ensures capital preservation while generating returns for the existing capital to enhance shareholder benefits.

This is the full content of the Supervisory Board's report on the performance of its duties in 2024.

We respectfully submit it to the General Meeting of Shareholders for consideration and approval!

**ON BEHALF OF SUPERVISORY BOARD**

**Head of the SB**



**NGUYEN CONG DUC**

